

Master in Finance

Minutes of Meeting 1 Admissions and Ranking Criteria for 2025/2026 Applicants

On the 1st of October of 2024, the Applications Analysis Committee, composed of Professors Szabolcs Sebestyén, João Pedro Vidal Nunes and António Manuel Guerra Barbosa convened to define the criteria for the selection and ranking of applicants to the Master in Finance for 2025/2026.

The Committee decided to approve that candidates who meet the access conditions be ranked according to the following criteria:

- 1) **AC - Academic Classification (given a weight of 50%)**, resulting from the weighted average of two components:
 - o The first, with a weight of 60%, corresponds to the GPA of the Undergraduate degree, for those applicants who have already finished their undergraduate studies; and to the GPA of Undergraduate studies to date, for those who have not completed their degree at the time of application.
 - o The second, with a weight of 40%, considers the relevance of the applicant's undergraduate degree and additional academic endeavours, as well as any national or international accreditations and rankings of the institutions where these academic endeavours were carried out.

- 2) **PC - Professional Classification (given a weight of 20%)**
 - o This component concerns internships, activities with associations, volunteering activities, research projects and other relevant professional experience. International experience is likewise valued, including participation in exchange programmes and summer schools, international internships and international work experience.

3) SC - Skills Classification (given a weight of 30%)

- o This element assesses the applicant's motivation, communication abilities and the applicants' development potential, based on an analysis of the applicants' motivation letter, to which may be added an interview.

Final classification for ranking purposes

The final classification of each candidate (FC) results from the weighted average of the scores in the established criteria and is expressed on a numerical rating scale from 0 to 20, rounded to the hundredths and calculated according to the following formula:

$$FC = AC * 50\% + PC * 20\% + SC * 30\%$$

FC: Final Classification, AC: Academic Classification, PC: Professional Classification, SC: Skills Classification.

Admission requirements

Given the availability of positions, in each application phase, candidates who meet the following conditions will be admitted:

- 1) Attain an average bachelor's degree grade equal to or higher than 12 on a 0 to 20 scale (according to the Portuguese grading system) at the time of application;
- 2) Obtain a final classification (FC) equal to or higher than 14.50 points.

Important notice:

- o Candidates who meet admission requirements will be ranked and admitted until the available seats are filled in each application round;
- o Candidates who are not admitted due to the lack of vacancies are designated as substitutes and may be called in order of ranking in the event of withdrawals by admitted candidates. If no vacancies become available, these candidates will be re-ranked in the next phase, if applicable;

- Candidates with a Final Classification (FC) below 14.50 points and equal to or above 13.50 points will be carried over to the next round, if available, and be re-ranked. Candidates who are carried over will be called in order of ranking whenever all seats are not filled at the end of the process.

Tiebreaker criterion

In case of a draw in the Final Classification (FC), the average of the undergraduate degree will be used as a tiebreaker criterion and, in the case of candidates who have not yet completed the undergraduate degree, the average at the time of submission of the application will be used. If the tie persists, they will be ranked based on the date and time of the master's application recorded in the Iscte's system (from the oldest to the most recent).

Holders of foreign degrees

Holders of certificates or diplomas issued by foreign higher education institutions must ensure that the documents submitted with the application:

- Include the final grade obtained for the completion of the degree and its corresponding positive scale;
- Are accompanied by supporting documentation of the completed course units, their grades, and the duration of the program;
- Are accompanied by a certified translation, whenever they are in a language other than English;
- Admitted candidates holding foreign qualifications are conditionally admitted and are subject to internal recognition of the qualification for further studies, as stipulated by current legislation.

Key information

- Candidates who do not submit the required documentation will be carried over to the next round. If they fail to provide the missing documentation by the end of the application period for the subsequent phase, they will be excluded;

- Candidates admitted without a completed bachelor's degree must provide evidence of its completion by the start of the master's program;
- All candidates to Master programmes taught in English must be proficient in the language;
- The Applications Analysis Committee may request admitted applicants to attend introductory modules suited to the content of the master's, when deemed necessary.

The Applications Analysis Committee:

Programme Director,
PhD Szabolcs Sebestyén

PhD João Pedro Vidal Nunes

PhD António Manuel Guerra Barbosa